

MOTION PICTURE EXPORT ASSOCIATION OF AMERICA, INC.

28 WEST 44TH STREET
NEW YORK 36, N. Y.



ERIC JOHNSTON
PRESIDENT

February 7, 1958

Mr. J. M. Colton Hand
Trade Agreements and Treaties Division
U. S. Department of State
Washington 25, D. C.

RE: JAPAN

Dear Mr. Hand:

Pursuant to our telephone conversation of yesterday I enclose a copy of MPEAA memorandum no. 627 of October 1, 1956, containing excerpts from Rengo Tsushin.

The article we spoke about is quoted on Page 1. As you will see it seems to assert that the Treaty of Friendship Commerce and Navigation between the U. S. and Japan was to expire at the end of October, 1956. I would appreciate it if you could investigate this, as you indicated over the telephone, since we have no prior knowledge that the Treaty was to have expired.

I would also greatly appreciate it if you would be good enough to return the enclosed memorandum when you are finished with it since it is the only copy we have for our files.

Yours sincerely,

Edmund R. Rosenkrantz
EDMUND R. ROSENKRANTZ

ERR:HK

DEPARTMENT OF STATE, A/CDC/MR	
REVIEWED BY <i>[Signature]</i>	DATE <i>9-20-80</i>
RDS ☐ or XDS ☐ EXT. DATE <i>1/28</i>	REASON(S) <i>[Blank]</i>
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In reply refer to
OT

February 17 1958

Dear Mr. Rosenkrantz:

I refer to our telephone conversation of February 6, 1958, and your letter of February 7, 1958, enclosing a copy of the MPEAA memorandum containing excerpts from Rengo Tsushin.

The "term" of the Treaty of Friendship, Commerce and Navigation of 1953 to which the article in Rengo Tsushin refers evidently is that provided for in Protocol paragraph 15 of the Treaty. That paragraph establishes a three-year transitional period for the maintenance of Japanese restrictions on the acquisition by aliens, with yen, of shares of stock in Japanese business enterprises. Since the Treaty entered into force on October 30, 1953, this period expired on October 30, 1956, shortly after the article in question was published. It may be added that, upon expiration of this transitional period, the acquisition of yen shares by United States citizens and corporations was governed by the provisions of Article II, paragraph 2, of the Treaty, which assures national and most-favored-nation treatment with respect to the acquisition of movable property of all kinds.

I am returning, as you requested, the copy of the memorandum for your files.

Sincerely yours,

Enclosure:

Memorandum.

DC/R
68
Rev
CAC

J. M. Colton Hand
Special Assistant
Office of International Trade

Mr. Edmund R. Rosenkrantz,
Motion Picture Export Association of America, Inc.,
28 West 44th Street,
New York 36, New York.

TAD - Mr. Sullivan

OT:JMCHand:wm 2/11/58

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